

Mines and Mining Stocks

MILL SAVING AT SEVEN TROUGHS

New Hoist Ordered for Kindergarten Property to Be Installed at Once.

President R. J. Evans of the Seven Troughs Mining company and H. B. Cole returned last night from a visit to Seven Troughs. Mr. Cole was most enthusiastic over the showing in the properties of the camp. He said: "I was surprised at the way the properties of the camp are working. There are only three properties that are sinking with a windlass. The remainder are equipped with power hoists, and the properties are being opened up in a most workmanlike and substantial manner. The shafts are all being timbered with 8x8's and there is very little temporary work being done."

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions from James A. Pollock & Co., from which it is secured for use in this department of The Herald:

Table with columns for Stock Name, Bid, and Asked prices. Includes entries for Bingham, Utah Copper, and various other mining stocks.

New York Curb Close.

Table listing various mining stocks and their prices on the New York Curb market, including Bingham, Utah Copper, and others.

1908 Model X Stevens-Duryea

Unit Power Plant Three Point Support Motor 4 1/2 Bore 4 1/2 Stroke Wheel Base 124 Inches Weight 2650 lbs. 36 H. P. Four touring cars is our entire allotment for 1909. You surely should investigate immediately. Price, \$2,750.00.

TOM BOTTERILL AUTOMOBILE CO. 62-64 West Third South. Mfd. by Stevens-Duryea Company, Chicopee Falls, Mass.

MINING STOCK EXCHANGE.

Market Closes With Decline and Evidences of Professional Trading.

A number of the most active stocks on the list showed a lack of support yesterday afternoon and closed at slightly lower figures than obtained during the latter part of last week. Sioux Con. opened strong during the morning call, but fell off during the afternoon to \$1.35 bid and \$1.40 asked. Black Jack was in strong demand on account of the good showing reported from the mine and advanced to 72c bid and 72c asked. Iron Blossom attracted some attention at prices ranging from \$2.35 to \$2.40, but fell off from 7c to 6c during the afternoon. The market showed a decided lack of buying orders and while nearly all the more active stocks recorded sales there was little buying for investment, and professional trading and profit taking were noted in evidence.

Large table of mining stock prices with columns for Stock Name, Bid, and Asked prices. Includes entries for Addie, Ajax, Albion, and many others.

Forenoon Sales.

Table listing forenoon sales for various mining stocks, including Black Jack, Iron Blossom, and others.

Open Board.

Table listing open board transactions for mining stocks, including Bingham Amalgamated, Black Jack, and others.

Afternoon Sales.

Table listing afternoon sales for mining stocks, including Bingham Amalgamated, Black Jack, and others.

Open Board.

Table listing open board transactions for mining stocks, including Black Jack, Iron Blossom, and others.

Get into the swim at Saltair.

PICHOE SEEDING ORE TO MARKET

Buy Third Interest in Bishop Lease, Which is Now Shipping.

(Special to The Herald.) Chafey Nev., Aug. 25.—The splendid record of production which has marked the history of this new bonanza camp since its first discovery late last May, continues. More and more ore is being shipped; capital is beginning to "take notice" of the opportunities hereabout; and strikes of new pay shoots in the older and younger prospects occur with remarkable regularity.

The Bishop lease, on Monroe hill, created a sensation last week by disclosing two feet of ore, much of which carries \$60 per ton. It is thickly impregnated with free gold and comes out in big chunks, some weighing as much as 150 pounds. Jack Bishop, the principal owner, is sending this high grade to the smelter. Mr. Sheehan reports that the Prince Con. has now reached a depth of 400 feet, and that with the new compressor installed the shaft will be sunk as rapidly as possible to a depth of 1,000 feet. Stations will be cut and levels run at every 200 feet of depth. On the 300 and 400-foot levels the company has opened up a body of high grade ore ranging in width from 15 inches to 6 feet, for a distance of over 200 feet. This body of high grade shipping ore parallels the enormous low grade body on the foot side and can be shipped at a small profit.

DOINGS OF UNLISTED STOCKS ON EXCHANGE

Among the unlisted stocks on the local mining exchange Silver King Coalition and Ohio Copper maintained the prices of last week. The Nevada-Utah state respectively. Mason Valley showed evidences of strength and found purchasers at \$1.70 while Montgomery and East Tintic changed hands at \$1.25 and \$1.40 respectively. Following are the latest quotations on unlisted stocks:

Table listing prices for unlisted stocks such as Silver King Coalition, Ohio Copper, and others.

SOUTH COLUMBUS MAY ACQUIRE NEW GROUND

A plan is on foot to increase the capitalization of the South Columbus Con. at Alta from 300,000 to 500,000 shares, of the par value of \$1.00 each. The stockholders of the company will act upon the proposed measure at a meeting to be held on Sept. 3. Although the majority of the stockholders definitely decided upon, it is possible that the South Columbus will acquire the Wedge and several other adjoining claims.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported by the private wires of James A. Pollock & Co., were as follows:

Table listing stock prices in San Francisco, including Comstock, Tonopah, and others.

Goldfield.

Table listing stock prices in Goldfield, including Sandstorm, Columbia Mountain, and others.

Manhattan.

Table listing stock prices in Manhattan, including Manhattan Consolidated, Dexter, and others.

Ore and Bullion. Ore and bullion settlements in this city, as reported by McCormick & Co., yesterday amounted to \$70,000, and were divided as follows: Gold, silver, lead and copper ores, \$20,000; base bullion, \$50,000.

SALT LAKERS MAY INCREASE CAPITAL STOCK

THE HERALD IN NEVADA.

The Herald can be bought at the following places in Nevada: Lovelocks—Charles H. Baker. Tuscarora—Mrs. A. I. Clark. Reno—Rosenthal & Armarko. Goldfield—Palace News Stand and Hunter, Adv. & Pub. Co. Ely—Harville Stationery Co., G. B. Faxon and Walden & Burnett. Caliente—John Shier. Delamar—J. M. Kelly. Pioche—Pioche Drug Co. and A. A. Carthan, P. M. Cobre—Richard Richards. Rawhide—Louie Poll. Las Vegas—Wilson Drug Co. Smelter—M. Herman. Tonopah—T. A. Oldfather.

MAY INCREASE CAPITAL STOCK

The stockholders of the Tetro Mining company, whose property is located in Tintic district, have been notified that a meeting of the shareholders will be held on Sept. 15, to consider the advisability of increasing the capital stock of the company. The Tetro is at present capitalized for only 200,000 shares, and it is proposed to increase the capitalization to 1,000,000 shares of the par value of \$1.00 each.

The change is designed to avoid the necessity of levying further assessments on the shareholders to secure money to continue necessary development work. As the plan is now outlined by the officers of the company, the old stock is to be exchangeable for the new on a basis of share for share. This will leave in the treasury 200,000 shares, a portion of which will be sold to provide money for development work. Secretary R. S. Wimmer of the Tetro company states that the change will not be made without the complete approval of the stockholders, and that he considers that the increase will be of inestimable benefit to the stockholders, as it will insure the continuance of development work and the cessation of assessments on the stock for several years to come.

While these three mines are making such extraordinary records, others are coming into shipping condition rapidly, assuring, by actual demonstration, that mining operations here are comparatively certain of ample reward.

E. S. Chafey has ordered a gasoline hoist for the "Black Hole" mine, which is being worked by the Tetro company. The hoist will be used to haul the ore from the first thirty-foot level of the mine, and will be installed in the shaft No. 1. The hoist will be used to haul the ore from the five-foot vein, with the intention of shipping next month, 400 to 500 tons, as that upon the completion of this tunnel, which will tap the ore bodies, now opened to a depth of 200 feet, the mine will be in position to ship 1,000 tons of ore a day.

BINGHAM AMALGAMATED IS BLOCKING OUT ORE

President Edmunds of the Bingham Amalgamated will call a meeting of the directors of this company within the next few days to determine when the work on the tunnel which will open up the new vein will be started. The tunnel was formerly known as the Copper Glance and is a portion of its ground to the Utah Copper company for \$15,000 and now has ample room for the tunnel. The work on the tunnel will be run with air drills and will require about a year to complete. At the present time President Edmunds reports that the company is blocking out ore on the 500 and 600-foot levels.

BINGHAM & NEW HAVEN TRAMWAY WORKS WELL

William H. Tibbals, who spent Sunday at Bingham, reports that work is proceeding steadily forward at the great copper camp. At the Bingham & New Haven tramway is in operation and works without a hitch. At the Silver Shield two cars of splendid ore were loaded for the local market Sunday. The Bingham & New Haven is working a large force of men at the present time and is sending out ore of a most profitable grade.

NEW INCORPORATION.

Tintic Gold Mining & Milling Company Files Papers. The Tintic Gold Mining & Milling company has filed articles of incorporation with the Nevada state authorities for the sum of \$50,000, with shares at 25 cents each. The officers are: Enoch Stewart, president; Delos Irish, vice president; W. E. Buys, secretary.

NEVADA CON. TO LIST ON LONDON EXCHANGE

James A. Pollock & Co. furnish the following, received over their private wire yesterday from London: The Nevada Consolidated Copper company has applied to the London stock exchange for the listing of its securities. This is to be followed by an application for the listing of Cumberland-Ely issues.

Metal Market.

Silver, 5 1/2c per ounce. Copper (cathodes), 15 1/2c per pound. Lead, \$1.80 per 100 pounds.

Mining Notes.

Lear Ritter has returned from a short trip to the Nevada camps. D. C. Jackling, manager of the Utah Copper company, has left on a fishing trip to Idaho. Ernest Bamberger, manager of the Daily-West and Ontario, left yesterday morning for Park City. John Dera has arrived in New York City after an extended tour of Europe and will be back at his desk in Salt Lake by Sept. 1.

OUR TABLE

Showing High and Low Prices in Utah Stocks for the past six months Free for the asking. CHILD, COLE & CO. BROKERS. Salt Lake City—Eureka—Park City.

SHEETS-NEEL COMPANY STOCK BROKERS

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Make Home Happy

By providing it with those things that are for the comfort and the good and enjoyment of its members. The more inducements that are offered at the family fireside, the less likely are they to be attracted elsewhere.

Fisher Beer

Is a good standby for the home. A. FISHER BREWING CO. Phone No. 265.

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126 MAIN STREET, ROOMS 206, 207 AND 208 OFFERS FOR 30 DAYS THE FOLLOWING REDUCED PRICES: Painless Extracting, Good Set of Teeth \$4.00, Amalgam Fillings .75c, Gold Fillings \$1.00 up, Painless Extracting.

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